

2023-2024 General Fund

January 2023 Update

- **Salaries (51110-51901)**
 - Salary accounts include certified and non-certified positions. The total budget for all salary accounts for fiscal year 2024 is \$1,549,016 which is about 65% of the total budget. January's forecast reflects a deficit of (\$18,049.15). This deficit includes a forecasted expenditure in our Substitute accounts.
- **Benefits (52100-52700)**
 - Benefit accounts include Health Insurance, Employer Payroll Taxes (FICA/Med), Tuition Reimbursement, Unemployment Compensation, and Workers' Compensation. The total budget in these object codes for fiscal year 2024 is \$204,650 this accounts for 8% of the total budget. The forecast for January's update reflects an unreserved balance of \$7,529.40.
- **Professional Services (53020-53400)**
 - Professional Services include legal fees, testing services, in-service, field trips, and audit services. The total budget for professional services is \$246,665 which is about 10% of the total budget. Currently we are forecasting an unreserved balance of \$10,624.
- **Property Services (54300-54400)**
 - Property Services include repairs and maintenance, software, and rentals. The total budget for these object codes is \$50,275 which is about 2% of the total budget. For January we continue to forecast that these accounts will be fully spent. This could change as we move forward through the year, specifically in the Repairs & Maintenance account.
- **Purchased Services (55100-55910)**
 - Purchased service accounts include pupil transportation, property & liability insurance, communications (telephone services), postage, advertising, printing services, tuition, and travel. These accounts make up 9% of the total budget at \$214,555. Our January forecast reflects an anticipated deficit of (\$592.41).
- **Supplies (56010-56410)**
 - Supply accounts include general supplies, instructional supplies, maintenance supplies, and operations supplies (electricity, heating fuel, and gasoline), and textbooks. Overall these object codes make up 4% of the budget with a total budgeted amount of \$92,786. For January we are forecasting an anticipated unreserved balance of \$3,175.98. This could change depending on the heating needs through the winter, the fuel cost for transportation, and the needs of the school in regards to general and instructional supplies.
- **Equipment (57300)**
 - Equipment is budgeted at \$3,500 and is mostly related to technology. Currently we are forecasting the accounts to be fully spent.
- **Dues & Fees (58100-58900)**
 - Dues and fees / other expenditure accounts are budgeted at \$3,550. Dues and fees accounts include (but are not limited to) memberships to professional organizations such as CABA, CAPPS, and CAS; RESC memberships for EASTCONN. For January we are forecasting a small unreserved balance of \$200.

For Fiscal Year 2024, our total spend to date is \$944,662.99 which is about 40% of our total budget of \$2,364,997.