

**SCOTLAND BOARD OF EDUCATION**  
**Board Policy**

**Business/Non-Instructional Operations**

**Fiscal Year**

The fiscal year shall commence July first and end June thirtieth.

Legal Reference: Connecticut General Statutes  
10-51 Fiscal year. Budget. payments by member towns; adjustments to  
payments. Investment of funds. Temporary borrowing. Reserve fund.

10-222 Appropriations and budget. Financial information system.

10-259 Fiscal and school year defined.